

South Australian Council of Churches Inc



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Budget 2018-2019: financial guideline for SACC journey from July 2018 onwards (includes Finance Report/Notes)

SACC Executive met on 13 March 2018 and recommended the 2018/19 Budget, as below, for acceptance by General Council on 28 April 2018.

<u>INCOME</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>	<u>EXPENDITURE</u>	<u>2018/19</u>	<u>2019/20</u>	<u>2020/21</u>
Accommodation Contributions	16,075	16,348	8,313	Accommodation Costs	33,649	34,196	18,126
Salaries Contributions	25,140	25,567	26,002	Salaries Costs	182,017	185,111	188,258
Running Cost Contributions	1,254	1,275	1,297	Running Costs	12,963	13,424	13,391
Committee Income	496	505	514	Committee Costs	622	633	643
Grants & Specific Purpose Income	39,070	38,427	2,730	Specific Purpose Costs	5,426	5,436	5,463
Interest and Dividends/Donations	14,168	14,400	14,636				
Member Church Contributions <i>See details overleaf</i>	110,689	112,315	113,968				
Other Income	692	470	470				
<u>TOTAL INCOME</u>	207,583	209,307	167,930	<u>TOTAL EXPENDITURE</u>	234,677	238,800	225,881
				<u>TOTAL DEFICIT</u>	- 27,094	- 29,492	- 57,951

The Budget for 2017/18 showed a deficit of \$41,542. The Budget for 2018-19 above shows a reduced deficit of \$27,094.

SACC is grateful for the increased Member Church contributions (details as over).

SACC receives \$42,469 from ecumenical organisations for shared accommodation and providing administration (fee for service basis).

The actual running cost of SACC is, therefore, \$192,000, of which the Member Churches contribute \$110,689 ie approx. 57%.

Steps are under way to reduce accommodation costs and this may not be fully realised until July 2020.

Meantime, in order to manage the 2017/2018 deficit, and conserve finances, a reduction in staffing levels was agreed and implemented for 12 months from 1/1/18. This arrangement may be reviewed at any time. The above budget figures reflect full/non-reduced staffing levels.

20 March 2018

South Australian Council of Churches Inc



MEMBER CHURCH CONTRIBUTIONS

	16/17	17/18	18/19
Anglican: Diocese of Adelaide	12,438	18,000	18,306
Anglican: Diocese of The Murray	0	0	N/A*
Anglican: Diocese of Willochra	2,164	4,000	4,068
Catholic Archdiocese Adelaide	21,881	44,505	45,262
Catholic Diocese of Port Pirie	3,135	3,189	3,243
Churches of Christ SA/NT Inc	5,972	6,073	6,177
Coptic Orthodox	576	585	595
Ethiopian Orthodox	222	225	229
Greek Orthodox Archdiocese-SA	2,721	2,768	2,815
Lutheran Church-SA District	5,758	10,000	10,170
Religious Society of Friends-SA	863	407	407
Romanian Orthodox Church - SA	173	176	179
Salvation Army - SA Division	4,446	4,522	4,599
Uniting Church in SA	14,640	14,640	14,640
TOTAL MEMBER CHURCHES	74,990	109,090	110,689

Your notes/comments/questions

* The Diocese of The Murray formally notified SACC in February 2018 of its decision not to resume membership due solely to financial constraints.

For fuller details, questions etc, on any aspect of the budget or notes, contact Neil Traeger, Treasurer c/- sacc@picknowl.com.au or Geraldine Hawkes sacc1@picknowl.com.au or any other member of Executive